

VMG & COMPANY

Chartered Accountants



SCRUTINIZER'S REPORT

To,
The Chairman,
FRONTLINE SECURITIES LIMITED,
M-6, IInd Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

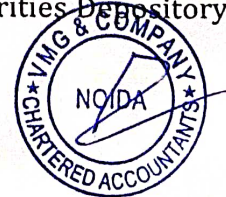
I, **Mohit Khemka**, Practicing Chartered Accountant, having office at A-44 A, Lower Ground Floor, Sector-16, Noida-201301 (U.P.), appointed as Scrutinizer of **Frontline Securities Limited** ("the Company") for scrutinizing the E-Voting process and E-voting at AGM taken on below mentioned resolution(s), at the 30th Annual General Meeting of Frontline Securities Limited held on Tuesday, September 03rd, 2024 at 03:30 P.M. IST at the deemed venue M-6, IInd Floor, M-Block Market, Greater Kailash - II, New Delhi-110048 through video conferencing ("VC") or other audio visual means (OAVM") without physical presence of members of Company to transact the business as set out in Notice of the Meeting, conducted as per the provisions of Companies Act, 2013 submit my report as under:

Notice regarding registering of email address/updating bank account details:

Pursuant to General Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and September 25, 2023 issued by the Ministry of Corporate Affairs, an advertisement was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on August 10, 2024, requesting shareholders of the Company to register their email address/update their, for receiving Notice of the AGM, Annual Report for the Year ended March 31, 2024 and other communications in electronic form.

Publication of Notice in the newspapers:

The Company has informed that, on the basis of the Register of Members and the lists of Beneficial owners made available by the Depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository



Head Office: A-55, Manjeet Farm, Dal Mill Road, Uttam Nagar, New Delhi - 110059, Mob: 9891341067
Branch Office: A44A, Lower Ground Floor, Sector 16, Noida - 201301, Mob: 9891009745
Ph.: 0120 - 4264721, Email: khemka.mohit@gmail.com

Limited (NSDL), the Company had dispatched the Notice for convening the AGM on August 10, 2024 by email to Members who had registered their Email-IDs with Company/Depositories and the same was hosted on the website of the Company.

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on August 10, 2024.

Cut-off date:

The Voting rights were reckoned as on August 26th, 2024, being the Cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

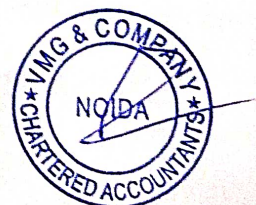
Remote E-voting:

The Company had made available remote e-voting facility to its Members and the remote e-voting period commenced at 09.00 A.M. (IST) on Friday, August 30th, 2024 and ends at 05.00 P.M. (IST) on Monday, September 02nd, 2024 on the designated website thereafter; it was blocked by NSDL for e-voting. The members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by NSDL.

Voting at the AGM:

Pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, We referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of the 30th AGM, Company conducted voting through e-voting for those Members, who could not participate in the remote e-Voting to record their votes.



Process of scrutiny and counting of votes:

After voting at the AGM concluded, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the e-voting platform of NSDL and downloaded the results.

Consolidated Voting Results:

Consolidated voting results with respect to each item on the Agenda as set out in the Notice of the 30th AGM dated August 01, 2024, are enclosed.

It is observed that 61 Members casted their votes through remote e-voting and NIL Members casted their votes through e-voting at the AGM.

List of Members for both, remote e-voting as well as e-voting at the AGM, containing details of Members who voted 'FOR' , 'AGAINST' and those whose votes which were considered as invalid along with all other relevant records, were handed over to, who is authorized by the Board.

CONSOLIDATED VOTING RESULTS

A. RESOLUTION NO. 1 - TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024 ALONG WITH DIRECTOR'S REPORT AND AUDITORS REPORT THEREON

(i) Voted in favour of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
57	Remote E-Voting	91,57,849	99.99908%
4	E-voting at AGM	16	0.00017%
	Total	91,57,865	99.9993%



(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
8	Remote E-Voting	68	0.0007%
-	E-voting at AGM	-	-
	Total	68	0.0007%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 01st August, 2024 **has been passed with requisite majority.**

B. RESOLUTION NO. 2 - TO APPOINT A DIRECTOR IN PLACE OF MR. GAURI SHANKER PANDEY (HOLDING DIN: 00050614), WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
56	Remote E-Voting	91,56,119	99.98019%
4	E-voting at AGM	16	0.00017%
	Total	91,56,135	99.980%



(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
9	Remote E-Voting	1798	0.0196%
-	E-voting at AGM	-	-
	Total	1798	0.0196%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 01ST August, 2024 **has been passed with requisite majority.**

C. RESOLUTION NO. 3 - TO CONSIDER AND APPROVE THE BUYBACK OF EQUITY SHARES OF THE COMPANY

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
57	Remote E-Voting	91,57,849	99.98019%
4	E-voting at AGM	16	0.00017%
	Total	91,57,865	99.999%



(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
8	Remote E-Voting	68	0.0007%
-	E-voting at AGM	-	-
	Total	68	0.0007%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of Notice of the AGM dated 01st August, 2024 as special business **has been passed with requisite majority.**

FOR VMG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 024257N

Mohit KHL
MOHIT KHEMKA
(PARTNER)
M.NO: 410605



UDIN: 24410605BKCETD4909

DATE: 04.09.2024
PLACE: NOIDA